



**Mennonite
Church**
Eastern Canada

FINANCIAL STATEMENTS

January 31, 2021

**STATEMENT OF REVENUE AND EXPENDITURES
FOR THE 12 MONTH PERIOD ENDED January 31, 2021**

	ACTUAL YEAR TO DATE \$	BUDGET YEAR TO DATE \$	OVER (UNDER) BUDGET \$	BUDGET CURRENT YEAR \$
REVENUE				
Revenue - Individual and Estate Donations (MCEC)	\$104,287	\$100,000	\$4,287	\$100,000
Revenue - Individuals & Churches (MC Canada)	\$31,085	\$28,000	\$3,085	\$28,000
Revenue - Church Giving	\$1,645,630	\$1,726,183	(\$80,553)	\$1,726,183
Revenue - Relational Witness Giving	\$249,672	\$300,000	(\$50,328)	\$300,000
Revenue - Women of MCEC	\$0	\$0	\$0	\$0
Revenue - Interest Income	\$165,342	\$184,732	(\$19,390)	\$184,732
Revenue - Government Subsidy	\$167,367	\$0	\$167,367	\$0
	\$2,363,382	\$2,338,915	\$24,467	\$2,338,915
Partner Ministries				
Mennonite Church Canada - Operating	\$570,000	\$570,000	\$0	\$570,000
Mennonite Church Canada - Relational Witness	\$249,672	\$300,000	(\$50,328)	\$300,000
Pass Through Donations	(\$8,025)	\$0	(\$8,025)	\$0
Mennonite World Conference	\$14,187	\$6,962	\$7,225	\$6,962
Mennonite Central Committee	\$800	\$0	\$800	\$0
Anabaptist Mennonite Biblical Seminary	\$40,000	\$40,000	\$0	\$40,000
Conrad Grebel University College	\$146,462	\$146,462	\$0	\$146,462
Rockway Mennonite Collegiate	\$70,215	\$70,215	\$0	\$70,215
United Mennonite Educational Institute	\$26,510	\$26,510	\$0	\$26,510
Ontario Mennonite Music Camp	\$2,185	\$2,185	\$0	\$2,185
Hidden Acres Mennonite Camp	\$10,923	\$10,923	\$0	\$10,923
Silver Lake Mennonite Camp	\$10,923	\$10,923	\$0	\$10,923
Willowgrove Camp	\$10,923	\$10,923	\$0	\$10,923
Canadian Mennonite	\$81,202	\$79,842	\$1,360	\$79,842
	\$1,225,977	\$1,274,945	(\$48,968)	\$1,274,945
TOTAL OPERATING FUND REVENUE	\$1,137,405	\$1,063,970	\$73,435	\$1,063,970
OPERATING FUND EXPENDITURES				
Executive (Schedule 1)	\$96,517	\$129,586	(\$33,069)	\$129,586
Leadership Resourcing (Schedule 2)	\$199,049	\$164,090	\$34,959	\$164,090
Mission Resourcing (Schedule 3)	\$221,373	\$243,025	(\$21,652)	\$243,025
Congregational Resourcing (Schedule 4)	\$158,323	\$163,493	(\$5,170)	\$163,493
Operations (Schedule 5)	\$421,313	\$420,675	\$638	\$420,675
Occupancy (Schedule 6)	\$108,845	\$106,060	\$2,785	\$106,060
Total Operating Fund Expenditures	\$1,205,420	\$1,226,929	(\$21,509)	\$1,226,929
Net Surplus/(Deficit) from Operations	(\$68,015)	(\$162,959)	\$94,944	(\$162,959)
Transfers (to)/from Faithful Steward Fund (Policy)	\$68,015	\$162,959	(\$94,944)	\$162,959
Net Operating Fund revenue (expenditures)	\$0.00	\$0	\$0	\$0

**SCHEDULE OF EXPENDITURES
FOR THE 12 MONTH PERIOD ENDED January 31, 2021**

	ACTUAL YEAR TO DATE \$	BUDGET YEAR TO DATE \$	OVER (UNDER) BUDGET \$	BUDGET CURRENT YEAR \$
Executive (Schedule 1)				
Revenue - Dues, Fees, Donations, Recoveries	(\$200)	\$0	(\$200)	\$0
Staff Salary & Payroll Expenses	\$92,113	\$109,336	(\$17,222)	\$109,336
Staff Travel and Expenses	\$1,295	\$6,000	(\$4,705)	\$6,000
Staff Professional Development	\$260	\$500	(\$240)	\$500
Staff Professional Development Pool	\$508	\$9,250	(\$8,742)	\$9,250
Council & Committee Travel & Expenses	\$1,791	\$2,500	(\$709)	\$2,500
Special Projects	\$750	\$2,000	(\$1,250)	\$2,000
	\$96,517	\$129,586	(\$33,069)	\$129,586

Leadership Resourcing (Schedule 2)

Revenue - Dues, Fees, Donations, Recoveries	(\$5,852)	(\$15,000)	\$9,148	(\$15,000)
TiM - Fees, Donations, Recoveries	(\$15,866)	(\$38,400)	\$22,534	(\$38,400)
Lebold Banquet - Tickets, Donations, Sponsorships	\$0	\$0	\$0	\$0
Staff Salary & Payroll Expenses	\$89,128	\$97,390	(\$8,262)	\$97,390
Staff Travel and Expenses	\$2,089	\$7,000	(\$4,911)	\$7,000
Staff Professional Development	\$559	\$500	\$59	\$500
Council & Committee Travel & Expenses	\$858	\$1,500	(\$642)	\$1,500
Pastor & Congregational Support	\$76,565	\$19,200	\$57,365	\$19,200
TiM Program Expenses	\$13,191	\$38,400	(\$25,209)	\$38,400
Education & Training	\$38,376	\$53,500	(\$15,124)	\$53,500
Lebold Banquet Expenses & Donation	\$0	\$0	\$0	\$0
	\$199,049	\$164,090	\$34,959	\$164,090

**SCHEDULE OF EXPENDITURES
FOR THE 12 MONTH PERIOD ENDED January 31, 2021**

	ACTUAL YEAR TO DATE \$	BUDGET YEAR TO DATE \$	OVER (UNDER) BUDGET \$	BUDGET CURRENT YEAR \$
Mission Resourcing (Schedule 3)				
Revenue - Dues, Fees, Donations, Recoveries	(\$57,376)	(\$42,958)	(\$14,418)	(\$42,958)
Transfers In From Restricted Funds	(\$50,529)	(\$118,457)	\$67,928	(\$118,457)
Staff Salary & Payroll Expenses	\$201,054	\$199,440	\$1,614	\$199,440
Staff Travel and Expenses	\$6,229	\$12,500	(\$6,271)	\$12,500
Staff Professional Development	\$722	\$1,000	(\$278)	\$1,000
Council & Committee Travel & Expenses	\$518	\$2,000	(\$1,482)	\$2,000
Education, promotion and outreach	\$3,722	\$5,000	(\$1,278)	\$5,000
Church Planting				
Mission Associates	\$12,457	\$12,000	\$457	\$12,000
Missional leadership development	\$235	\$20,000	(\$19,765)	\$20,000
Church plant support	\$99,075	\$109,500	(\$10,425)	\$109,500
International Mission	\$2,765	\$18,000	(\$15,235)	\$18,000
Other Mission Initiatives	\$2,500	\$25,000	(\$22,500)	\$25,000
	\$221,373	\$243,025	(\$21,652)	\$243,025
Congregational Resourcing (Schedule 4)				
Revenue - Dues, Fees, Donations, Recoveries	(\$1,417)	(\$18,750)	\$17,333	(\$18,750)
Staff Salary & Payroll Expenses	\$134,239	\$137,493	(\$3,254)	\$137,493
Staff Travel and Expenses	\$6,464	\$13,500	(\$7,036)	\$13,500
Staff Professional Development	\$1,042	\$2,000	(\$958)	\$2,000
Council & Committee Travel & Expenses	\$0	\$0	\$0	\$0
Education, promotion and outreach	\$0	\$500	(\$500)	\$500
Congregation Resourcing Program Expense	\$3,243	\$1,250	\$1,993	\$1,250
Y/YA Program Expense	\$14,751	\$27,500	(\$12,749)	\$27,500
New Ministry Initiative Expense	\$0	\$0	\$0	\$0
	\$158,323	\$163,493	(\$5,170)	\$163,493
Operations (Schedule 5)				
Revenue - Dues, Fees, Donations, Recoveries	(\$58,379)	(\$85,350)	\$26,971	(\$85,350)
Transfer In From Restricted Funds	\$0	(\$10,000)	\$10,000	(\$10,000)
Staff Salary & Payroll Expenses	\$416,427	\$426,233	(\$9,806)	\$426,233
Staff Travel and Expenses	\$1,181	\$7,280	(\$6,099)	\$7,280
Staff Professional Development	\$770	\$2,000	(\$1,230)	\$2,000
Council & Committee Travel & Expenses	\$0	\$500	(\$500)	\$500
Office & Admin Expenses	\$25,087	\$40,000	(\$14,913)	\$40,000
Equipment and Furniture (expensed)	\$3,807	\$5,000	(\$1,193)	\$5,000
Amortization	\$1,012	\$1,012	\$0	\$1,012
Legal & Audit Expenses	\$29,792	\$18,000	\$11,792	\$18,000
Program Expenses	\$1,616	\$16,000	(\$14,384)	\$16,000
	\$421,313	\$420,675	\$638	\$420,675

**ÉTAT DES RECETTES ET DÉPENSES
POUR L'EXERCICE DE 12 MOIS
SE TERMINANT LE 31 JANVIER 2021**

Charges locatives (Annexe 6)

	RÉEL CUMUL À CE JOUR \$	Budget CUMUL À CE JOUR \$	BUDGET (DÉFICITAIRE) EXCÉDENTAIRE \$	BUDGET ANNÉE COURRANTE \$
Loyer et frais d'entretien	\$101,955	\$99,560	\$2,395	\$99,560
Entretien des bureaux et bâtiments	\$312	\$0	\$312	\$0
Assurance	\$6,578	\$6,500	\$78	\$6,500
	\$108,845	\$106,060	\$2,785	\$106,060