

MCEC OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURES

	2021-22 Budget \$	2020-21 Actual \$	2020-21 Budget \$
Revenue - Individual and Estate Donations (MCEC)	\$100,000	\$104,287	\$100,000
Revenue - Individual Donations (MC Canada)	\$0	\$31,085	\$28,000
Revenue - Church Giving	\$1,668,035	\$1,645,630	\$1,726,184
Revenue - Relational Witness Giving	\$300,000	\$249,672	\$300,000
Revenue - MCCO Interest	\$78,372	\$78,372	\$78,372
Revenue - Investment Interest	\$84,740	\$86,969	\$106,360
Government Subsidies	\$0	\$167,367	\$0
Gross Revenue	\$2,231,147	\$2,363,382	\$2,338,916
Partner Ministries			
Other Pass Through Donations	\$0	-\$8,025	\$0
Mennonite Church Canada - Operating	\$500,410	\$570,000	\$570,000
Mennonite Church Canada - Relational Witness	\$300,000	\$249,672	\$300,000
Mennonite World Conference	\$6,962	\$14,187	\$6,962
Mennonite Central Committee	\$0	\$800	\$0
Anabaptist Mennonite Biblical Seminary	\$40,000	\$40,000	\$40,000
Conrad Grebel University College	\$146,462	\$146,462	\$146,462
Rockway Mennonite Collegiate	\$70,215	\$70,215	\$70,215
United Mennonite Educational Institute	\$26,510	\$26,510	\$26,510
Ontario Mennonite Music Camp	\$2,185	\$2,185	\$2,185
Hidden Acres Mennonite Camp	\$10,923	\$10,923	\$10,923
Silver Lake Mennonite Camp	\$10,923	\$10,923	\$10,923
Willowgrove Camp	\$10,923	\$10,923	\$10,923
<i>Canadian Mennonite</i>	\$84,656	\$81,202	\$79,842
Total Partner Ministries	\$1,210,170	\$1,225,977	\$1,274,945
Net Operating Revenue	\$1,020,977	\$1,137,405	\$1,063,971
Executive Council (Schedule 1)	\$108,158	\$96,517	\$129,586
Leadership Council (Schedule 2)	\$162,074	\$199,049	\$164,090
Mission Council (Schedule 3)	\$239,812	\$221,373	\$243,025
Congregational Resourcing (Schedule 4)	\$149,158	\$158,323	\$163,493
Operations (Schedule 5)	\$407,333	\$421,313	\$420,675
Occupancy Costs (Schedule 6)	\$109,346	\$108,845	\$106,060
Total Ministry Expenses	\$1,175,883	\$1,205,420	\$1,226,930
Surplus/(deficit) from operations	-\$154,906	-\$68,015	-\$162,959
Transfer from/(to) Faithful Steward Fund	\$154,906	\$68,015	\$162,959
Net Operating Surplus/Deficit	\$0	\$0	\$0

	2021-22 Budget \$	2020-21 Actual (YTD) \$	2020-21 Budget \$
Executive Council (Schedule 1)			
Revenue - Dues, Fees, Donations, Recoveries	\$0	-\$200	\$0
Staff Salary & Payroll Expenses	\$91,658	\$92,113	\$109,336
Staff Travel and Expenses	\$3,500	\$1,295	\$6,000
Staff Professional Development	\$500	\$260	\$500
Staff Professional Development Pool	\$9,250	\$508	\$9,250
Council & Committee Travel & Expenses	\$2,500	\$1,791	\$2,500
Special Projects	\$750	\$750	\$2,000
Total Executive Council	\$108,158	\$96,517	\$129,586
Leadership Council (Schedule 2)			
Revenue - Dues, Fees, Donations, Recoveries	-\$14,250	-\$3,820	-\$15,000
TiM - Fees, Donations, Recoveries	-\$38,400	-\$15,866	-\$38,400
Staff Salary & Payroll Expenses	\$102,374	\$89,128	\$97,390
Staff Travel and Expenses	\$4,000	\$2,089	\$7,000
Staff Professional Development	\$500	\$559	\$500
Council & Committee Travel & Expenses	\$1,000	\$858	\$1,500
Pastor & Congregational Support	\$19,200	\$76,565	\$19,200
TiM Program Expenses	\$38,400	\$13,191	\$38,400
Education & Training	\$49,250	\$36,344	\$53,500
Total Leadership Council	\$162,074	\$199,049	\$164,090
Mission Council (Schedule 3)			
Transfer In - Mission Donations & Bequests	-\$117,942	-\$50,529	-\$118,457
Revenue - Dues, Fees, Donations, Recoveries	-\$43,283	-\$57,376	-\$42,958
Staff Salary & Payroll Expenses	\$210,037	\$201,054	\$199,440
Staff Travel and Expenses	\$12,500	\$6,229	\$12,500
Staff Professional Development	\$1,000	\$722	\$1,000
Council & Committee Travel & Expenses	\$1,500	\$518	\$2,000
Education, promotion and outreach	\$5,000	\$3,722	\$5,000
Mission Associates	\$6,000	\$12,457	\$12,000
Missional leadership development	\$20,000	\$235	\$20,000
Church plant support	\$107,000	\$99,075	\$109,500
International Mission	\$13,000	\$2,765	\$18,000
Other Mission Initiatives	\$25,000	\$2,500	\$25,000
Total Mission Council	\$239,812	\$221,373	\$243,025

	2021-22 Budget \$	2020-21 Actual \$	2020-21 Budget \$
Congregational Resourcing (Schedule 4)			
Revenue - Dues, Fees, Donations, Recoveries	-\$18,750	-\$1,417	-\$18,750
Staff Salary & Payroll Expenses	\$129,908	\$134,239	\$137,493
Staff Travel and Expenses	\$9,750	\$6,464	\$13,500
Staff Professional Development	\$1,500	\$1,042	\$2,000
Council & Committee Travel & Expenses	\$0	\$0	\$0
Education, promotion and outreach	\$500	\$0	\$500
Congregation Resourcing Program Expense	\$1,250	\$3,243	\$1,250
Y/YA Program Expense	\$25,000	\$14,751	\$27,500
New Ministry Initiative Expense	\$0	\$0	\$0
Total Congregational Ministries	\$149,158	\$158,323	\$163,493
Operations (Schedule 5)			
Revenue - Dues, Fees, Donations, Recoveries	-\$83,695	-\$58,240	-\$85,350
Transfer in from LiF (ACG)	-\$10,000	\$0	-\$10,000
Staff Salary & Payroll Expenses	\$411,986	\$416,427	\$426,233
Staff Travel and Expenses	\$4,030	\$1,042	\$7,280
Staff Professional Development	\$2,000	\$770	\$2,000
Council & Committee Travel & Expenses	\$500	\$0	\$500
Office & Admin Expenses	\$27,400	\$25,087	\$40,000
Amortization	\$1,012	\$1,012	\$1,012
Equipment and Furniture (expensed)	\$3,000	\$3,807	\$5,000
Legal & Audit Expenses	\$22,500	\$29,792	\$18,000
Program Expenses	\$28,600	\$1,616	\$16,000
Total Operations	\$407,333	\$421,313	\$420,675
Occupancy Costs (Schedule 6)			
Rent & CAMS	\$102,846	\$101,955	\$99,560
Office & Building Maintenance	\$0	\$312	\$0
Insurance	\$6,500	\$6,578	\$6,500
Total Occupancy Costs	\$109,346	\$108,845	\$106,060